

Project Experience

Bradford University Sustainability Centre



Yorkshire Forward ERDF Appraisal

AspinallVerdi and Turner & Townsend Cost Management were appointed by Yorkshire Forward to provide independent external advice and support in respect of this application for Priority 1 (Objective 1.1, 1.2 and 1.3) funding - specifically:

- An independent review of the funding gap and whether this has been completed in accordance with Article 55 of EU Regulation 1083/2006 i.e. using the Article 55 Methodology;
- A review of the demand and need for the project having regard to the justification provided within the full business plan;
- A cost appraisal – i.e. a review of the capital costs of the proposed development.

BREEAM Outstanding Sustainability Centre

The University of Bradford Sustainability Centre will be a centre of excellence in research and knowledge transfer (RKT) focused on three areas of sustainability: (1) resource efficiency - water in particular, but also materials and processes; (2) sustainable built environment - materials, design; and (3) adaptation - behavioural, organisational and cultural change.

On completion, the Centre will be a truly interdisciplinary arena, drawing together academics and existing and new sustainability-focused businesses in a purpose-built demonstrator building (BREEAM Outstanding).

Capital and revenue funding of £3M was sought by the University to deliver the project.

Added Value

AspinallVerdi added considerable value by reconciling the various *capital* cost and value items (e.g. site value and cashflow exit investment value) and *revenue* items (e.g. net/gross rental income and building revenue costs). This analysis ensured the cashflow appraisal was 'transparent' which enabled the award of ERDF funding.

